

MAULANA AZAD NATIONAL INSTITUTE OF TECHNOLOGY, BHOPAL
(Deemed to be a University)

MINUTES
of the
2003-1st MEETING OF THE FINANCE COMMITTEE

Date: 20.02.2003
Time: 11.00 A.M.

Venue; Institute Committee Room

The 2003-1st meeting of the Finance Committee held on 20.02.2003 at 11.00A.M. in the Institute Committee Room. The following members were present:

1. Dr.D.D.Bhawalkar - Chairman
Director
Centre for Advanced Technology
Department of Atomic Energy
Indore.
2. Dr.P.K.Chande -Member
Director
Shri G.S.Institute of Tech.&Science
Indore.
3. Shri S.K.Biswas - Member
Director(NIT)
Govt. of India,
Ministry of HRD,
(Deptt. of Secondary & Higher Education),
New Delhi.
4. Prof.S.K.Jain - Member
Professor of Electrical Engg.
MANIT-Bhopal
5. Dr. S.C.Soni, - Member
Director
MANIT-Bhopal.

The following members regretted their inability to attend the meeting because of their preoccupation.

1. Shri S.S.Sharma, Director (Finance), Govt. of India, Ministry of Human Recource Development, New Delhi.However, his comments on the Agenda have been received vide Fax No.48-1/2001-I.F.D.dt.18/2/2003, & the same were put up to the Finance Committee.
2. Shri Ajit Narayan Registrar & Member Secretary-is in Training Programme in Faridabad.

Item FC.2003(1)/1 REVIEW OF THE EXPENDITURE OF THE YEAR 2001-2002.

The report of the expenditure for the year 2001-2002 was considered by the Finance Committee which noted the total availability of funds of Rs.2543.33 Lakhs leaving an unspent balance of Rs.431.12 Lakhs on 31.3.2002. The Finance Committee approved carrying over unspent balance of Rs.431.12 Lakhs as on 1.4.2002 for the current financial year 2002-2003 with the recommendation that the maximum utilisation of the grant should be endeavoured during the financial year.

Item FC.2003(1)/2 CONSIDERATION OF THE REVISED BUDGET ESTIMATES
FOR THE YEAR 2002-2003.

After discussion the Finance Committee recommended the revised budget as is detailed below:

1.	Recurring Expenditure U.G.& MCA Courses	1630.50
	Less Institute Receipts	(-) 241.50
		1389.00
2.	Recurring (P.G.) 100% GOI Share (Net after adjusting income)	280.00
3.	Problem Oriented Research Laboratory (FM/HM and HEM) Recurring 100% GOI Share.	18.50
		1687.50
4.	<u>Annual Plan Non-Recurring & Recurring</u> 100% Central Govt. Share.	458.50
5.	Land & Land Development 100% State Govt. Share.	10.00
		2156.00

Item FC.2003(1)/3 CONSIDERATION OF PROPOSED BUDGET ESTIMATE FOR
THE YEAR 2003-2004.

The Finance Committee considered the proposed Budget Estimates for the year 2003-2004 and recommended as under:

		<u>Rupees in Lakhs</u>
1.	Recurring Expenditure (UG) & MCA less: Institute Receipts Net Recurring Expenditure (U.G.) & MCA on 50:50 basis.	1750.25 (-) 245.25 1505.00
2.	Recurring (PG) Govt. of India, Net (after adjustment of Income).	310.00

3.	Proble Oriented research laboratories (FM/HM & HEM) Recurring(100% GOI Share)	18.50
4.	ANNUAL PLAN Recurring and Non-Recurring (100% GOI) Annual Plan including Recurring, Various Development Schemes, Construction works, Purchase of Equipments Furniture etc.	1650.00
Total		<u>3483.50</u>

Item FC.2003(1)/4 Enhancement in the Scholarship amount to M.Tech Student
from Rs.2500/- to 5000/- per month.

Finance Committee approved the proposal.

Item FC.2003(1)/5 A status report on implementation of projects sanctioned by
MHRD.

Finance Committee suggested that the fund should be utilise within
the stipulated time limit and by the end of this year in stipulated
period expired in the end of year.

Item FC.2003(1)/6 Interest on Payment of remaining 50% arrears of Vth pay
commission to faculty members & admn.officers.

Finance Committee did not agree with the proposal.

Item FC.2003(1)/7 TO WRITE OFF THE AMOUNT OF LONG OUTSTANDING
CHEQUES AND OFF DIFFERENCES, WHICH ARE
APPEARING IN BANK RECONCILATION STATEMENT.

Finance Committee agreed the above proposal.

Item FC.2003(1)/8 PAYMENT MADE TO MR.M.A. JACOB ON ACCOUNT OF PENSION AND OTHER TERMINAL BENEFITS.

Finance Committee suggested that case to be reviewed as per Pension Rule.

Item FC.2003(1)/9 PAYMENT MADE TO MR.S.M.HASSAN ON ACCOUNT OF PENSION AND OTHER TERMINAL BENEFITS.

Finance Committee suggested that case to be reviewed as per Pension Rule.

Item FC.2003(1)/10 PAYMENT MADE TO MR.BABOO KHAN ON ACCOUNT OF PENSION AND OTHER TERMINAL BENEFITS.

Finance Committee suggested that case to be reviewed as per Pension Rule.

Item FC.2003(1)/11 TO CONSIDER FOR WRITE OFF THE AMOUNT OF OLD TEMPORARY ADVANCE.

Finance Committee agreed the above proposal.

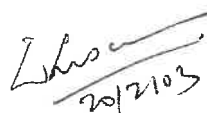
Item FC.2003(1)/12 Formation of Purchase Committee for purchase of item more than 5 lakh.

The Finance Committee advised that concerned HOD should be one member in both Committee and Director should be one member in the case of purchase more than Rs.10.00 lakh.

Item FC.2003(1)/13 To consider Application of Prof.G.V.Kulkarni in respect of lien period for qualifying service for Pensionary benefits.

Finance Committee suggested that case to be reviewed as per Pension Rule.

The meeting ended with a Vote of Thanks to the Chair.


(D.D.BHAWALKAR)
CHAIRMAN.


(S.C.SONI)
DIRECTOR