

MAULANA AZAD
NATIONAL INSTITUTE OF TECHNOLOGY, BHOPAL
(A Deemed University)

MINUTES
of
2005-1st MEETING OF THE FINANCE COMMITTEE

Date: 20.06.2005

Venue: Institute VIP Guest House

The 2005-1st meeting of the Finance Committee held on 20.06.2005 at 11.00 A.M. in the Institute VIP Guest House. The following members were present:

Sl. No.	Name of Member	Position
1	Shri Shiv Kumar Jhalani	Chairman
2	Dr. K.S. Sayann Director MANIT-Bhopal	Member
3	Dr. D.K. Trivedi Dean Admn & Senior Most Professor MANIT-Bhopal	Member
4	Shri Mahendra Singh Chauhan Chairman NITTTR-Bhopal	Special Invitee & Member BOD
5	Dr. Ashutosh Sharma Prof. I/c Office Admn. MANIT-Bhopal	Member-Secretary
6	Shri K.K. Shrivastava Dy. Registrar A/cs MANIT-Bhopal	Co-opted Member

Dr. G.L.Jambulkar Deputy Educational Adviser (NITs) of MHRD & Smt. N Sumati Director (Finance) Govt. of India, MHRD-New Delhi could not attend the meeting. However the comments on the agenda have been received vide letter No: F.2-2/2005-TS-III dated 16.06.2005 and the same were put up to the Finance Committee.

Item FC. 2005(1)/1 REVIEW OF THE EXPENDITURE OF THE YEAR 2003-2004

The Finance Committee considered the report of the expenditure for the year 2003-2004 and approved to carry over unspent balance of Rs.(-)75.20 Lacs of Non-Plan & Rs.339.27 Lacs of Plan Grant-in-aid as on 1.4.2004 for the financial year 2004-2005 with the recommendation that the maximum utilization of the Grant-in-aid should be endeavored during the financial year.

Item FC. 2005(1)/2 CONSIDERATION OF THE REVISED BUDGET ESTIMATES FOR THE YEAR 2004-2005:

The Finance Committee has recommended the Revised Budget as detail given below:

	<u>In Lacs</u>
1. Recurring Expenditure	1982.15
Less Institute Income	(-) 651.25
	1330.90
2. Annual Plan Non-Recurring	654.27
Total	1985.17

Item FC. 2005(1)/3 CONSIDERATION OF PROPOSED BUDGET ESTIMATE FOR THE YEAR 2005-2006:

The Finance Committee considered the proposed Budget Estimates for the year 2005-2006 and recommended as under:

	<u>In Lacs</u>
1. Recurring Expenditure	2315.15
Less Institute Income	(-) 657.50
	1657.65
2. Annual Plan Non-Recurring	864.00
Total	2521.65

Item FC/ 2005(1)/4 Status Report on implementation of project sanctioned by MHRD:

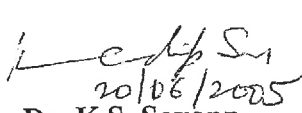
The Finance Committee has reviewed the projects sanction by MHRD and expresses their satisfaction on progress of the projects.

Item FC/2005(1)/5 Payment of Dearness Allowance to Employees & Dearness Relief to Pensioners of the Institute:

The Finance committee recommended the Payment of Dearness Allowance to Employees & Dearness Relief to Pensioners upon receiving the order issued by MHRD Government of India with the approval of the Director of the Institute as a routine matter.

A meeting ended with thanks to the Chair.


Shri Shiv Kumar Jhalani
Chairman


20/06/2005
Dr. K.S. Sayann
Director

