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MAULANA AZAD
NATIONAL INSTITUTE OF TECHNOLOGY, BHOPAL
(A Deemed University)

MINUTES
of
2005-2nd MEETING OF THE FINANCE COMMITTEE

Date: 05.12.2005

Venue: Institute Committee Room

The 2005-1st meeting of the Finance Committee held on 05.12.2005 along with the Board of Governors meeting in the Institute Committee Room. The following members were present:

Sl. No.	Name of Member	Position
1	Shri Shiv Kumar Jhalani	Chairman
2	Dr. K.S. Pandey Director MANIT-Bhopal	Member
3	Dr. G.L.Jambulkar Deputy Educational Adviser(NITs) Govt. of India MHRD-New Delhi	Member
4	Shri Mahendra Singh Chauhan Chairman NITTTR-Bhopal	Member
5	Dr. Ashutosh Sharma Dy. Director MANIT-Bhopal	Member-Secretary

Due to preoccupation Smt.N.Sumati Director (Finance) Govt. of India, MHRD-New Delhi & Dr.K.S.Sayann Senior most Professor of the Institute could not attend the meeting.

Item FC.2005(2)/1 REVIEW OF THE EXPENDITURE OF THE YEAR 2004-2005

The Finance Committee considered the report of the expenditure for the year 2004-2005 and approved to carry over unspent balance of Rs.72.38 Lacs of Non-Plan & Rs.288.20 Lacs of Plan Grant-in-aid as on 1.4.2005 for the financial year 2005-2006 with the recommendation that the maximum utilization of the Grant-in-aid should be endeavored during the financial year.

Item FC. 2005(2)/2 CONSIDERATION OF THE REVISED BUDGET ESTIMATES FOR THE YEAR 2005-2006:

The Finance Committee has recommended the Revised Budget as detail given below:

Sl.No.	Particular	Revised Budget 05-06	In Lacs
1	Non-Plan Expenditure	2282.00	
2	Less Institute Income	683.00	
	Total	1599.00	
3	Plan Expenditure	557.00	
	Grand Total	2156.00	

Item FC. 2005(2)/3 CONSIDERATION OF PROPOSED BUDGET ESTIMATES FOR THE YEAR 2006-2007:

The Finance Committee has recommended the proposed Budget Estimates for the year 2006-2007 as under:

Sl.No.	Particular	Proposed Budget 06-07	In Lacs
1	Non-Plan Expenditure	2537.00	
2	Less Institute Income	684.00	
	Total	1853.00	
3	Plan Expenditure	700.00	
	Grand Total	2553.00	

Item FC/ 2005(2)/4 Status Report on implementation of project sanctioned by MHRD/AICTE:

The Finance Committee has reviewed the projects sanction by MHRD/AICTE and expresses their satisfaction on progress of the projects.

Item FC/2005(2)/5 Purchase as per General Financial Rules-2005(GFR-2005):

Decision in this regard has been deferred till next meeting.

Item FC/2005(2)/6 Delegation of Financial Powers:

Decision in this regard has been deferred till next meeting.

Item FC/2005(2)/7 Constitution of Institute Purchase Committee (IPC) and High Power Purchase Committee (HPPC) and Expenditure Monitoring Committee:

Decision in this regard has been deferred till next meeting.

Item FC/2005(2)/8 Approval for publishing the Advertisement/Notices through Local Agencies on DAVP prescribed rates:

Decision in this regard has been deferred till next meeting.

A meeting ended with thanks to the Chair.

Shri Shiv Kumar Jhalani
Chairman

Dr. K.S. Pandey
Director

