MAULANA AZAD

कार्यालय महानिदेशक लेखापरीक्षा (केन्द्रीय प्राप्ति) नई दिल्ली

शाखा- ग्वालियर, चतर्थ तल, ऑडिट भवन, झाँसी रोड ग्वालियर,

मध्यप्रदेश - 474002

Office of the Director General of Audit (Central Receipt), New Delhi,

Branch -Gwalior, 4th Floor, Audit Bhawan, Jhansi Road, Gwalior,

Madhya Pradesh -474002

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सत्यमेव जयते

ME AUDIT INSTITUTION OF INDIA
लोकहितार्थ सत्यनिष्ठा

No. AMG-II/SAR/MANIT,B/2024-25/43

Date : 14·01·26

प्रति,

निदेशक,

मौलाना आजाद राष्ट्रीय प्रौद्योगिकी संस्थान (MANIT),

भोपाल-462051

(E-mail Id — director@manit.ac.in and registrar@manit.ac.in)

विषय : मौलाना आजाद प्रौद्योगिकी राष्ट्रीय संस्थान (MANIT), भोपाल के वर्ष 2024-25 के वार्षिक लेखाओं पर पृथक लेखापरीक्षा प्रतिवेदन |

महोदय ,

Please find enclosed herewith the Separate Audit Report on the accounts of Maulana Azad National Institute of Technology (MANIT), Bhopal (M.P.) for the year 2024-25. You are requested to kindly ensure that the SAR and the audited accounts are adopted by the Board of Governoरु before placing the same before the Parliament.

2. The dates of placement of the above Report on the table of both houses of the Parliament may please be intimated and' two copies of the printed material may be provided to this Office for information.

3. It may please be noted that the Management Letter is not to be placed before the Parliament.

4. Kindly acknowledge receipt on email ID- amg2brgwl.mp1.au@cag.gov.in

संलग्न : 1. पृथक लेखापरीक्षा प्रतिवेदन (SAR)

2. Management Letter

भवदीय,

उप-निदेशक (केन्द्रीय)

Opinion of the Comptroller curl Auditor General of India on the Accounts of Maulana Azad National Institute of Technology (MANIT) for the year ended 31 March 2025.

Opinion

We have audited the financial statements of Maulana Azad National Institute of Technology (MANIT), Bhopal, which comprise the statement of financial position as at 31 March 2025 and the Income and Expenditure Account/Receipts and Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 22 (2) of the National Institute of Technology, Science Education and Research Act, 2007 and National Institute of Technology, Science Education and Research (Amendment) Act, 2016.

This Audit Report contains the comments of' the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions regarding compliance with the Law, Rules and Regulations (Propriety & Regularity) and efficiency cum performance aspects, etc., if any, are reported through inspection reports/ CAG'S audit reports separately.

In our opin*ion* the accompanying financial statements of Mariana Azad National Institute of Technology (MANIT), Bhopal, read together with the accounting policies and Notes thereon and matters mentioned in the draft Separate Audit Report, which follows, give a true and fair view of the financial position of the autonomous body as at March 31, 2025, and (of) its financial performance and its cash flows for the year then ended in accordance with format approved by the Ministry of Education, Government of India vide order no. 29-4/2012-IFD dated l7 April 2015.

Basis for Opinion

We conducted our audit in accordance with the CAG's auditing regulations/standards/manuals/guidelines/guidelines-notes/ordesr/circulars etc. Our responsibilities are further described in the Auditor's responsibilities for the Audit of the Financial statements section of our report. We are independent of the autonomous body in accordance with ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the financial statements

The Board of Governors of MAN IT is responsible for the preparation and fair presentation of the financial statements in accordance with format approved by the Ministry of Education, Government of India vide order no. 29-4/2012-IFD dated 17 April 2015, and for internal control as management determines it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion in accordance with CAG's auditing regulations/standards/ manuals/ guidelines/ guidance-notes/ orders/ circulars etc.

For and on behalf of the Comptroller and Auditor General of India

Place :

Date :

Director General of Audit
(Central Receipt),ADAI Level

Separate Audit Report on the Accounts of Maulana Azad National Institute of Technology (MANIT'), Bhopal

Income and Expenditure Account

1. Expenditure

1.1 Prior Period Expenses (Schedule -22) ₹ 40.54 lakhs

This does not include prior period expenditure of ₹ 11,58,435/- on account of various bills pertain to 2023-24 which were paid in 2024-25. This resulted in understatement of Prior period expenditure by the ₹ 11,58 lakh and overstatement of current year Expenditure by the same amount.

B. General

1. An amount of ₹ 1.82 crore has been depicted as assets and liabilities under Pension Fund Accounts (NPS) Balance Sheet as on 31.03.2025. Since this money belongs to the subscriber, necessary disclosure of the same should have been made in the Notes to Accounts of the Institute's financial Statements. Further proper reconciliation of the Assets and Liabilities depicted in the NPS Balance Sheet should be done by the Institute and necessary action taken as per NPS Rules and directions of Government/PFRDA

2. MANIT borrowed HEFA loan against capital expenditure during 2018-19 to 2024-25 amounting to ₹ 60.48 crore and made repayment of principal amount ₹149.40 (from IRG) and paid interest amount to ₹ 9.96 crore (from govt. grant OH-31). Remaining unutilized amount 111.05 crore is shown in liability. From HEFA loan institute created the capital ,assets amounting to ₹ 59.18 crore and shown in fixed assets (Schedule 4). 1-However, the portion of Corpus/Capital relating to assets created out of HEFA loans has not been separately disclosed on the liabilities side in Schedule 1. This needs rectification.

C. Management Letter

Deficiencies which have not been included in this Separate Audit Report have been brought to the notice of the Director, h4aulann Azad National Institute of Technology (MANIT), Bhopal through a Management Letter issued separately for remedial/corrective action.

D. Assessment of Internal Controls

(i) Adequacy of Internal Audit System:

No irregularity was noticed in Internal Audit System subject to the comments mentioned in Audit report. .

(ii) Adequacy of Internal Control System:

The internal control system was found to be inadequate as response of the Management towards compliance audit objections was not effective as there were 11 paras still pending related to the period from 2013- 15 to 02/2023 to 01/2024.

(iii) System of Physical verification of fixed assets:

Physical verification of fixed assets has not been conducted for the year 2024-25.

(iv) System of Physical verification of inventories:

Physical verification of inventories has not been conducted for the year 2024-25.

(v) Regularity in payment of statutory dues:

An amount of ₹ 22,52,020/- was due for payment as on 31-03-2025 on account of NPS.

E. Grants- in- aid

During the year, the MANIT, Bhopal received grants-in-aid of ₹ 236.12 crore. In addition, it had an unspent balance of ₹ 7.78 crore. Thus, out of the total available grants-in-aid of ₹ 243.90 crore, the MANIT, Bhopal has utilized an amount of ₹ 239.78 crore leaving unutilised amount of ₹ 4.12 crore at the end of year. Further, it is also noticed that during the year MANIT, Bhopal received grants-in-aid of ₹ 6.06 crore for scheme/project. In addition it had an unspent balance of ₹ 3.94 crore. Thus out of total available fund ₹ 10.00 crore, institute spent on amount of ₹ 3.92 crore leaving unutilized amount ₹ 6.08 crore at the end of year.

For and on behalf of the Comptroller and Auditor General of India

Place :

Date :

Director General of Audit
(Central Receipt),ADAI Level